

# Hope Valley bead manufacturer acquires assets of competitor in Connecticut

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By The Sun staff



HOPE VALLEY — The Beadery, a company of The Toner Plastics Group, East Longmeadow, Mass., has acquired the assets of Quality Bead Craft Inc., Bloomfield, Conn., a leading U.S. plastic bead manufacturer. The deal, closed on June 23, included the inventory, injection molds, and customer list of Quality Bead.

“We’re pleased to acquire the assets of Quality Bead Craft and their library of molds,” Joseph Ritacco, general manager of The Beadery, said in a press release on Wednesday. “We look forward to meeting the needs of the U.S. plastic bead market and serving the new combined customer base.”

Quality Bead Craft has been a U.S. supplier of plastic bead products since 1985. Rick Hillier, vice president of Quality Bead Craft Inc., said that even as competitors, the companies had a good working relationship. “We’re totally confident in the ability of The Beadery to meet the needs of our former customers.”

The Beadery, formerly Greene Plastics Corp., has manufactured plastic beads and other parts for crafts, jewelry, toys, and industrial applications in Rhode Island since 1932. The company has grown to be a world leader in plastic beads, acrylic rhinestones, cabochons, acrylic mirrors, decorative flower and leaf beads, and pony beads. It sells packaged and bulk plastic bead products to a nationwide network of manufacturers, distributors, and retailers who supply the fashion, craft, and toy industries. The company also private labels and supplies wholesalers, distributors, and retailers with product. For more information, visit [www.thebeadery.com](http://www.thebeadery.com).

The Toner Plastics Group, founded in 1989, is an integrated group of plastics manufacturing companies owned by Steven Graham with headquarters at Toner Plastics in East Longmeadow, Mass. Besides The Beadery, the group includes S&E Specialty Polymers, Lunenburg, Mass.; and Modern Mold & Tool, Pittsfield, Mass. The group’s capabilities include custom compounding, extrusion, injection mold making, injection molding, and assembly.